

Braintree

Council on Aging Building, 71 Cleveland Avenue, Room 3, Braintree, MA 02184

Ph: 781-794-8210 | Fax: 781-356-7735

Board Meeting: Generally the fourth Tuesday of each month

ADMINISTRATION

Board Members: Carl R. Johnson III (*Chairperson*)
Edward Dowd, Gerald J. Kenny, Jr., David Linscott, David M. Shaw

Board Administrator: Jeanne Martineau-Fernald

ACTUARIAL

| | | | |
|------------------|--------------|-------------------------|-------|
| Funded Ratio: | 76.6% (1/00) | Date of Last Valuation: | 1/00 |
| | 66.8% (1/98) | Actuary: | Stone |
| | 58.0% (1/95) | Funding Schedule: | Level |
| | | Year Fully Funded: | 2023 |
| Active Members: | 685 | | |
| Retired Members: | 476 | | |

INVESTMENT

| <i>Return</i> | | <i>Asset Growth</i> | |
|-------------------|--------|---------------------|--------------|
| 2001: | -0.13% | 2001 Market Value: | \$92 million |
| 1997-2001: | 9.07% | 2000 Market Value: | \$92 million |
| 1985-2001: | 10.31% | 1999 Market Value: | \$90 million |
| Return Target: | 8.00% | 1998 Market Value: | \$79 million |
| Actuarial Assumed | | 1997 Market Value: | \$69 million |
| Rate of Return: | 8.00% | | |

DISABILITY

Retirement Statistics as of 12/31/01

| | | | |
|----------------------------------|---|----------------------|----|
| Disability Panel Requests: | 2 | RTS Reviews: | 11 |
| Disability Retirement Approvals: | 1 | RTS Exams: | 5 |
| Accidental Death Approvals: | 1 | Restored to Service: | 0 |

AUDIT

Findings as of 12/31/97

Significant finding in the process of being resolved.